

**DRAFT DECISION on amendments to the Statutes  
of VALMIERAS STIKLA ŠĶIEDRA JSC**

**AMENDMENTS APPROVED**

at the annual general meeting of the shareholders of  
VALMIERAS STIKLA ŠĶIEDRA JSC  
held on 28 June 2019  
(Minutes No. \_\_\_\_)

**AMENDMENTS TO THE STATUTES OF  
VALMIERAS STIKLA ŠĶIEDRA JSC**

1. To express Article 4 of the Statute in the following wording:

**„4. Fixed capital and types of shares**

The fixed capital of the JSC shall be EUR [●] ([●] euro).

The fixed capital of the JSC shall consist of EUR [●] ([●] euro) dematerialized bearer shares.

The nominal value of a single share shall be EUR 1.40.

All the shares of the same category confer identical rights to receive dividends and liquidation quotas and to have voting rights at the general shareholder meeting.”

2. To express Article 8 of the Statute in the following wording:

**“8. Management Board.**

The minimum amount of Board members is 3 (three).

The company is represented by at least 2 board members together.

The Management board is entitled to adopt resolutions if more than half of its' members participate at the meeting.

The Management board adopts its' resolutions with a simple majority of votes. If the votes divide similarly, the vote of the chairman of the Management board is decisive.

The board is elected for a term not longer than 3 years.

In case, if a board member vacates its' post (or is being dismissed), the new one board member being elected instead of the quitted board member, is being elected for a term not exceeding the remaining empowerment term of the quitted board member.”

On 27 May, 2019

**VALMIERAS STIKLA ŠĶIEDRA JSC**

Chairman of the Management Board

Member of the Management Board