

**DRAFT DECISION on amendments to the Statutes
that was adopted at the Annual General Meeting of Shareholders of VALMIERAS
STIKLA ŠĶIEDRA AS
held on 25 May 2018**

AMENDMENTS APPROVED
at the extraordinary general meeting of the shareholders of
VALMIERAS STIKLA ŠĶIEDRA AS
held on 25 May 2018
(Minutes No. ____)

**AMENDMENTS TO THE STATUTES OF
VALMIERAS STIKLA ŠĶIEDRA AS**

1. To supplement Paragraph 4 of the Statutes with the following fifth (last) paragraph:

“The Management Board of the Company, after approval of Supervisory Board, is entitled to increase the Company's share capital from May 25, 2018 until May 25, 2023. The Board has the right to increase the share capital up to 43'503'833 EUR. The share capital can be increased by issuing a maximum of 7'170'961 new shares.”

On 25 May, 2018

VALMIERAS STIKLA ŠĶIEDRA AS

Chairman of the Management Board

Member of the Management Board